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OPEN ENROLMENT PROGRAM

ASIA School of Business
in collaboration with MIT Sloan Management
Iclif Executive Education Center

TRAILBLAZERS IN CENTRAL BANKING

Building Core Competencies and Expertise in Central Banking

31 May - 4 June 2027
9 AM - 5 PM
Monday - Friday

Asia School of Business Campus
Kuala Lumpur, Malaysia

RM 29,200* per participant
(approximately USD 7,300)*

- **USD pricing is indicative pricing.*
- *Excludes Sales & Service Tax (8%), travel & accommodation*



PROGRAM OVERVIEW

To carry out their mandate in a changing economic and financial environment, central banks need to be agile, forward looking, and attuned to emerging risks to macroeconomic and financial stability. They must possess a comprehensive understanding of macroeconomic relationships, the function of financial markets, changes in payment systems, and international economic interactions.

The Trailblazers in Central Banking Program is a one-week immersive program designed by the Asia School of Business to equip officials from the central banks with the knowledge, skills, and insights necessary to excel in their roles as the organization's future leaders. To do so, the program builds on a combination of readings, group discussions, and faculty presentations to show how insights from economic theory and experiences in a variety of central banks can be applied to the respective central bank

The 5-day in-person program at the Asia School of Business campus in Kuala Lumpur offers a unique opportunity for participants to learn from renowned central banking experts, engage in peer discussions, and apply insights to real-world scenarios.

WHO SHOULD ATTEND?

- Senior executive or managers with 2–3 years of professional central banking experience.
- Central banking officials who interact with diverse stakeholders such as:
  - regulators
  - economists
  - financial market participants
  - politicians
  - media; and
  - the general public.



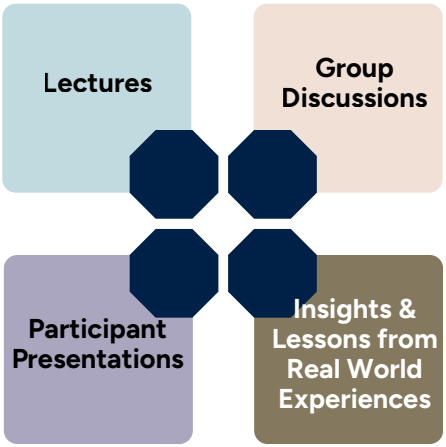


PROGRAM OBJECTIVES

At the end of the program, participants will be able to:

- Analyze the international monetary system context
- Understand macroeconomic stability challenges
- Explore financial stability challenges
- Assess the role of AI in central banking & examine financial technology
- Evaluate central bank mandates and governance

LEARNING METHODOLOGIES



PROGRAM OUTLINE

MODULE	TOPICS
MODULE 1 **Overview and the International Context**	• Evolution of Central Banking in the International Monetary System: From Fixed Exchange Rates to Floating Exchange Rates and Inflation Targeting • The Monetary Policy Approaches of Major Central Banks: US Federal Reserve, European Central Bank, Bank of Japan, People's Bank of China • Central Bank Challenges in Emerging Economies

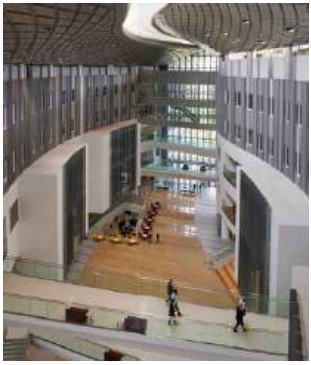
MODULE 2
Challenges to Macroeconomic Stability
	• Fundamentals of Macroeconomic Analysis
	  ◦ Determinants of Potential Economic Growth
	  ◦ Aggregate Demand and Economic Fluctuations
	  ◦ Inflation
	• Sustainability of Deficits and Debts
	• What Monetary Policy Can and Cannot Do

MODULE 3
Challenges to Financial Stability
	• Banking and Financial Crises
	  ◦ Latin America, Asia, North-Atlantic
	• Fundamentals of Banking Regulation and Supervision
	  ◦ Why Regulate the Financial System?
	• Macroprudential Policies and Stress Testing

MODULE 4 **AI & Central Banking & Evolution of Financial Technology**	• AI & Central Banking • Visit to Bank Negara Malaysia

PROGRAM OUTLINE

TOPICS	OUTLINE
MODULE 5 **Central Bank Mandates and Governance**	• Are Central Banks Trying/Asked to Do Too Much? • Is Central Bank Independence at Risk?
MODULE 6 **Financial Market Conduct**	• Financial Markets Shenanigans & Ethics









INSIGHTS FROM PAST PARTICIPANTS

> This program offers a masterclass in central banking, providing a comprehensive and deep dive into our core functions. It successfully bridged the gap between foundational knowledge and high-level strategic insights.

> The curriculum is exceptionally relevant, but the true value lies in the peer-to-peer exchange. Collaborating with international central bank colleagues fostered a unique environment for sharing cross-border solutions and innovative ideas

> The program's impressive scope offered a rare 360-degree view of central banking. It pushed me beyond my daily responsibilities, providing vital exposure to the broader institutional landscape and multifaceted policy perspectives.

> Each session was a standout experience that balanced rigorous economic theory with practical central banking application. It served as both a powerful intellectual reset and a significant upgrade to my technical expertise.

> One of the highlights is the opportunity to forge high-level connections with central banking peers. The caliber of intellectual exchange not only broadens your perspective but builds a lasting global professional network.









PROGRAM FEE

RM 29,200.00

per person

(approximately USD 7,300

The program fee covers course materials and meals during the course (except for dinners). It does not include Sales & Service Tax (8%), travel, accommodation, personal expenses or other related incidentals.

MODE OF DELIVERY

In-person Only

at ASB Campus, Kuala Lumpur, Malaysia



ACCOMMODATION OPTION

Our campus is centrally located in the heart of Kuala Lumpur and surrounded by nearby hotels.

We also have an ASB Residence located just a 3-minute walk from the campus where the course will be held.

If participants wish to stay at ASB Residence during the course, please email asbresidential@asb.edu.my to inquire about room availability.







PROGRAM DIRECTOR



Prof Hans Genberg is a Professor of Economics at the Asia School of Business. He has a distinguished academic career as a Professor of Economics at the Graduate Institute of International Studies in Geneva, where he was also Head of the International Economics Department, responsible for the Diploma program, and a member of the Institute's Executive Committee.

He has also had teaching positions at the Graduate School of Business at the University of Chicago and the University of Rochester campus in Switzerland.

During his position as Professor at the Graduate Institute of International Studies, he supervised or co-supervised over thirty doctoral dissertations of students who have since held positions as Central Bank Governors and Deputy Governors, senior officials at the International Monetary Fund, the World Bank, the Bank for International Settlements, and the Norwegian Oil Fund, and academic positions at universities such as HEC Montreal, Boston College, New York University, and Wharton.

Professor Genberg has also held positions as Executive Director at the Hong Kong Monetary Authority and at the SEACEN Centre in Kuala Lumpur, Malaysia, Assistant Director at the Independent Evaluation Office of the IMF, as well as Director of the International Center for Monetary and Banking Studies and Director of Executive Education at the International Center FAME (Financial Asset Management and Engineering) in Geneva, Switzerland.

He has published over fifty scholarly papers and edited several books on issues related to central bank policy, international monetary relations, exchange rate regimes, reserve management, capital markets development, and monetary and financial issues in Asia.

Professor Genberg holds a PhD in Economics from the University of Chicago.

TEACHING FACULTY

Classes will be delivered by ASB Resident Faculty, visiting lecturers or select central banking professionals, depending on their availability and expertise in the subject matter.



JOSEPH CHERIAN
CEO, President, Dean and Distinguished Professor
Ph.D. Cornell University



HANS GENBERG
Professor of Economics
Ph.D. University of Chicago



ANDREW COLEMAN
Visiting Professor
Ph.D. Princeton University



ÖZER KARAGEDIKLI
Professor of Practice
PhD Philipps-Universität Marburg



HO SUI-JADE
Visiting Professor
Ph.D. University of Michigan



IKUO TAKEI
Associate Professor of Finance
Ph.D. Wisconsin-Madison University













INTERESTING FACTS ABOUT KUALA LUMPUR

Kuala Lumpur, the bustling capital of Malaysia, is a vibrant city that thrives as a multicultural melting pot. Known for its rich diversity, the city brings together Malay, Chinese, Indian, and various other communities, each contributing to its unique cultural tapestry. This blend is reflected in the city's architecture, food, and traditions, creating an exciting fusion that captivates visitors.

Iconic landmarks like the Petronas Twin Towers, one of the tallest twin structures in the world, dominate the skyline, symbolizing the city's modernity and ambition. Meanwhile, historical sites such as the Sultan Abdul Samad Building and the Jamek Mosque showcase Kuala Lumpur's colonial and Islamic heritage.

The city is also renowned for its bustling markets and food scene, where hawker stalls and fine dining coexist. Jalan Alor, for instance, is a haven for food lovers, offering a diverse range of flavors, from spicy laksa to savory char kuey teow. In Kuala Lumpur, the convergence of cultures creates a dynamic urban experience where tradition meets innovation, making it a must-visit destination in Southeast Asia.



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FT EXECUTIVE EDUCATION 2026 RANKING

AACSB ACCREDITED

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SCAN ME

Trailblazers in Central Banking